

16 ting forth the name and address of the issuer, the total amount of
 17 securities sold for which exemption is claimed under this subsection,
 18 and the names and addresses of the purchasers thereof."

Approved April 15, 1963.

CHAPTER 297

REGULATION OF SECURITIES AGENTS

H. F. 196

AN ACT relating to regulation of securities agents and dealers under the Iowa securities law.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred two point eleven (502.11), Code
 2 1962, is amended by inserting after the word "repute" in line thirty-
 3 five (35) the words "and has proven his competence to act as a dealer".

1 SEC. 2. Section five hundred two point eleven (502.11), Code 1962,
 2 is amended by inserting after the word "character" in line forty-three
 3 (43) the words "and competence".

1 SEC. 3. Section five hundred two point eleven (502.11), Code 1962,
 2 is amended by adding the following new paragraph after line forty-
 3 nine (49):
 4 "The commissioner of insurance may by a rule provide for an
 5 examination, which may be written or oral, or both, to be taken by
 6 first-time applicants who apply for registration in order to determine
 7 the skill, competency and training of such applicants. The commis-
 8 sioner of insurance shall require payment of an examination fee of
 9 five (5) dollars for each examination taken which fee shall be in addi-
 10 tion to registration fees hereinafter provided."

Approved April 23, 1963.

CHAPTER 298

DEGREES BY ACADEMIC CORPORATIONS

H. F. 251

AN ACT relating to the power of academic corporations to confer degrees.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred four point twelve (504.12), Code
 2 1962, is amended by adding at the end thereof a new paragraph as
 3 follows:

4 "Where academic corporations are merged and the surviving aca-
 5 demic corporation is located in Iowa, then the work of comparable